सत्यमेव जयते

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उप-खण्ड(II)

राज्य सरकार तथा अन्य राज्य प्राधिकारियों द्वारा जारी किये गये कानूनी आदेश तथा अधिसूचनाएं।

FINANCE DEPARTMENT

(TAX DIVISION)

ORDER

Jaipur, June 03, 2022

S.O.47 .-In compliance of decision taken in the Board of Investment meeting dated 24.04.2022 and in exercise of the powers conferred under clause 10 of the Rajasthan Investment Promotion Scheme-2019, (hereinafter referred to as "the scheme") and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as "the package"), for M/s. Sudiva Spinners Pvt. Ltd. (hereinafter referred to as "the enterprise"), for manufacturing of cotton & cotton blended yarn and knitted fabric for their third expansion project in the State.-

1. **Eligibility for the package.-** The enterprise shall be eligible to avail the benefit provided under the package on fulfillment of the following conditions, namely:-

   (i) The enterprise shall fulfill all the conditions of the package including the conditions of eligibility as provided under the scheme.

   (ii) The enterprise shall undertake third expansion of their project at Village Dhunwaliya, Post Sareri, Bhilwara for setting up of 51072 Spindles and 6 Knitting Machines for manufacturing of cotton & cotton blended yarn and knitted fabric, and shall-

      (a) make a minimum investment of Rs. 251.60 crore; and

      (b) provide employment to 300 persons (Direct 290 and Indirect 10).

   (iii) The enterprise shall commence the commercial production during the operative period of the scheme.

   (iv) The enterprise shall not be eligible to claim benefit of any subsidy for this expansion project under any other Scheme of the State Government.

   Note: The expression "investment" and "employment" shall have the same meaning as defined under the scheme.

2. **Benefits Under the Package:**

S.No.	Nature of benefit	Benefits Under the package
1.	Interest Subsidy	6% Interest Subsidy on term loan taken by enterprise from Financial Institutions or State Financial Institutions or Banks recognized by Reserve Bank of India, for making an investment

		in plant & machinery as specified under the TUF Scheme of Government of India, for a period of seven years.
2.	Other Benefits	Other benefits, shall be available to the enterprise under the provisions of the scheme subject to fulfillment of eligibility conditions.

3. Procedure for availing benefits.-

To avail the benefits under the package the enterprise shall submit the applications in the relevant Form(s) as provided under the scheme, mentioning the expression **"Under customized package issued vide order No F.12(55)FD/Tax/2021- 18 dated 03.06.2022"** on the top of the Form. The manner and procedure for availing benefits as provided under the scheme shall apply *mutatis mutandis.*

4. Terms & Conditions.-

The benefits under this package shall be available on the condition that the enterprise shall make a minimum investment of Rs. 251.60 crore and provide direct employment to 300 persons (Direct 290 and Indirect 10) in their third expansion project during the operative period of the Scheme.

5. Applicability of the provisions of the Scheme.-

Subject to the provisions of the package, all the provisions of the Rajasthan Investment Promotion Scheme-2019 shall apply *mutatis mutandis*.

6. Redressal of grievances related to implementation of the package.-

Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

[No. F.12(55)FD/Tax/2021-18]
By Order of the Governor,

Tina Dabi,
Joint Secretary to the Government.

Government Central Press, Jaipur.